

*Economics is everywhere and understanding
Economics can help you make better decisions
and lead a happier life. — Tyler Cowen*



Are you interested in:

- why poverty exists and how it can be overcome
- how and why people make choices about what to consume
- learning about economic systems
- learning about globalisation

Leading to a career in:

- Government Policy Analysis
- Business Management
- Banking and Finance
- Chartered Accountancy

Teacher to contact:

Mr A Fraser

Exam Board: AQA

This is an academically challenging course aimed at hard-working and able students.

A-level

Assessments

Paper 1: Markets and Market Failure	+	Paper 2: Nation and International Economy	+	Paper 3: Economic Principles and Issues
What's assessed: Micro Units		What's assessed: Macro Units		What's assessed: Micro and Macro Units
Assessed		Assessed		Assessed
• Written exam: 2 hours • 80 marks • 33.3% of A-level		• Written exam: 2 hours • 80 marks • 33.3% of A-level		• Written exam: 2 hours • 80 marks • 33.3% of A-level
Questions		Questions		Questions
• Section A: data response questions requiring written answers, choice of one from two contexts worth 40 marks • Section B: essay questions requiring written answers, choice of one from three worth 40 marks		• Section A: data response questions requiring written answers, choice of one from two contexts worth 40 marks • Section B: essay questions requiring written answers, choice of one from three worth 40 marks		• Section A: multiple choice questions worth 30 marks • Section B: case study questions requiring written answers, worth 50 marks

In addition to the course delivery of A-level Economics, the department is pleased to offer you the following as potential extra-curricular activities:

- The Young Enterprise Company Programme
- The Royal Economic Society Essay Competition
- Online Student Investor Challenges
- Other relevant extra-curricular opportunities as they become available



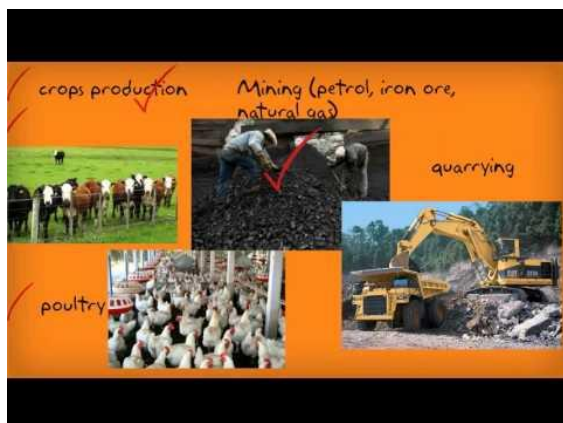
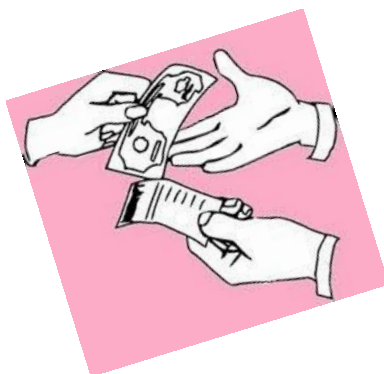
The specification is split into two main sections; the first introduces microeconomic issues and the second section covers mainly macroeconomic issues. However, economic issues and problems often contain both a microeconomic and macroeconomic dimension.

That is why students will be assessed through three examination papers. The first paper will examine mainly microeconomic topics, but macroeconomic principles may enrich a student's response to some questions. Similarly, the second paper will examine mainly macroeconomic topics but may draw on microeconomic principles. The third paper will include topics from both sections of the specification and students, particularly when answering questions linked to the case study, will need to recognise when it is appropriate to use microeconomic and/or macroeconomic models.

Students will need to be able to make relevant calculations from economic data and be able to interpret data presented in the form of index numbers as well as the construction and use of graphs and the application of statistical measures such as the mean, median and relevant quantiles.

Perhaps most importantly, students will explore current issues facing society and the policy options available to address them. They will be assessed on their ability to use both quantitative and qualitative evidence to critically analyse arguments and to support judgments relating to these economic issues and problems.

Students will acquire a good knowledge of real-world trends and major developments in the economy which have taken place in recent years and also have an awareness of earlier events where this helps to inform a longer-term perspective.



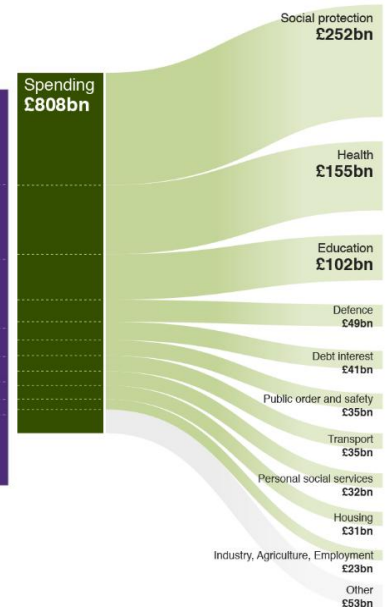
Money In

Forecast 2018-2019



Money Out

Forecast 2018-2019



Source: Office for Budget Responsibility, HM Treasury

Source: Office for Budget Responsibility, HM Treasury